

Billings Community Foundation 2012 Fall Newsletter



President's Report

The Billings Community Foundation continues to make progress on growing their assets and establishing new relationships. Recently a Zoo Montana Endowment

Fund was initiated with Buchanan Capital. It is our practice to work with all donors and their advisors.

The BCF is co-sponsor of a candidate forum to be held October 22, 2012 at Rocky Mountain College for Yellowstone County Legislative candidates and major non profits in the area. The forum will facilitate a discussion about the Montana Endowment credit and its continued importance to donors and non profits in Montana.

Finally we invite you to consider a year end gift to a charity of your choice either outright or through us as a perpetual partner. We wish you all the best for a great

Billings Community Foundation Community Sponsors

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Data Corp, Mary Stickney

Foundation for Community Vitality

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Rocky Mountain College,
Prescott Hall

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Doug Osborne - President

Ralph Spence - Vice President

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Katie Bell - Secretary

Jack Nickels - Immediate Past

end of 2012.

Douglas M Osborne
President
Billings Community Foundation

BCF EVENTS AND AWARDS

"ENDOW MONTANA" Discussion with Legislators



The Billings Community Foundation and Montana Non-Profit Association hosted a meeting with Billings area legislators for the discussion of the Montana Charitable Endowment Tax Credit. Designed by the Governor's Task Force on Philanthropy, enacted by the legislature in 1997, and renewed in 2001 and 2007, in each case with bipartisan support, the credit has generated more than \$123 million in contributions from Montanan's to endowments for Montana charities. Unless renewed, the credit will expire next year. The reception was held in the Great Room in Prescott Hall at Rocky Mountain College on Monday, October 22nd. Hors d'oeuvres and beverages were served and the event gave local people involved in non-profit organizations the opportunity to talk about the benefits of the Montana Charitable Tax Credit with their legislative

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representatives. The main presenter was our own president Doug Osborne with help from Liz Moore executive director with Montana Non-Profit Association, Joan Hendricks with St. Vincent Healthcare Foundation and Leslie Modrow with the Parmly Billings Library Foundation.

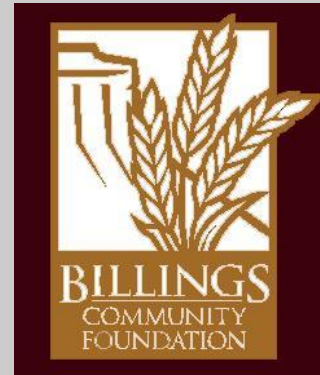


BCF To Receive AFP Outstanding Foundation Award

The Montana chapter of The Association of Fundraising Professionals has chosen the Billings Community Foundation to receive the 2012 Outstanding Foundation Award. AFP will formally recognize BCF at their annual Philanthropy Day celebration at the Billings Depot on Nov. 15th. Along with the Outstanding Foundation, the Outstanding Philanthropist, Outstanding Volunteer Fundraiser, Outstanding Fundraising Professional, Outstanding Youth and Outstanding Corporation will be recognized at the event.

YEAR-END TAX STRATEGIES

Donor Advised Fund - You may have or are planning to realize gains in your investments, real property or businesses. If you have charitable intent and would appreciate being able to use the Federal tax deduction



Let your good work begin with us

New BCF E-Mail Address and Web Page Updates

BCF has recently established a new e-mail address. Please use the following for all your correspondence: billingscommunityfoundation@gmail.com

Also, please check out the new look of our Web Site and the new page describing "BCF Services". This page gives a comprehensive overview of all the services that BCF offers to individuals and other non-profits in the Billings area. It also includes a list of groups we are presently working with along with links to their web pages.

New BCF Board Members

Carolyn Yampradit is the newest member of the BCF board. She is a Quickbooks consultant and trainer with Anderson ZurMuelen and Co. PC. She has been in the accounting profession for 25 years.

Carolyn sees the BCF as an organization which helps make our community a vibrant one with work done in the areas of arts, education, the environment, health and community affairs. She has agreed to

this year without having to decide now which organizations you ultimately wish to support, a BCF donor advised fund may be right for you. A donor advised fund is like having your own private foundation, only a lot simpler and less expensive!

The Montana Tax Credit for Endowed Philanthropy - allows donors to pay less in Montana income taxes, if they make a qualified planned gift to a Montana charitable endowment. In addition to any federal deductions your gift would allow, the state of Montana provides an incentive of 40% of qualifying contributions, up to a maximum \$10,000 tax credit per individual. You can choose to support one of the BCF partner organizations, or one of our areas of interest, allowing us to help more charities in Montana build endowments that will sustain them well into the future. Plus if you make your gift using appreciated stock, a capital gains savings can also be realized. Call us if you have questions and visit with your tax professional to see if this type of gift is right for you.

Work with BCF to Benefit your Organization - At this time of year, BCF wants to help make it possible for all charities to be able to participate in the many planned gifts that donors make at year end. BCF can help you get your endowment and planned giving programs up and running. We have the software and expertise to get all the documents properly executed and part our goal is to enhance the capacity of charitable organizations in the Billings area.

New BCF Endowment Fund

One of our newest endowment funds is the "Naturopathic Education and Research Consortium", or NERC. This organization was started by Drs Margaret Beeson and Tori Hudson, Naturopathic Physicians. Dr Margaret Beeson, ND, was recently featured on the cover of the Yellowstone Valley Women's magazine. Her business here in Billings is called the Yellowstone Naturopathic Clinic.

The mission of the NERC is:

* Increase post-graduate residency and training opportunities for graduating naturopathic physicians, and to educate them in clinical practice settings in order to prepare them more fully for future opportunities and options (their two residency programs are: "A Woman's Time" and "Yellowstone Naturopathic Integrative Medicine Residency Program".)

contribute her talent, energy, creativity and resources to BCF. For that we are grateful. Welcome Carolyn.

Foundation Development Associate Update

Doris Barta, chair of the Administration/Personnel Committee, received a number of applications for the position of Development Associate. The application letters and resumes have been reviewed and the committee is presently following up with interviews. The committee will present a report and recommendation to the board at its November meeting.

Big Sky Institute Event

"On November 14, 2012, The Billings Community Foundation will be partnering with the Big Sky Institute (BSI) to sponsor a briefing called "On the Cusp of Change: Philanthropy's Role in early Childhood Development". This two part briefing is for private, family, corporate as well as central and eastern Montana community foundations. It concerns new developments in the early childhood services field that present leveraged opportunities for grantmaking by Montana funders.

The program will be held in the Mansfield Health Education Center on the campus of St. Vincent healthcare. Part 1 of the program for funders begins at noon and ends at 2:00 pm. Attendees will receive a complimentary copy of "Opening the Window of Opportunity" being released that day by BSI. Part 2 begins at 2:30 and ends at 5:00 pm. Local community foundations are invited to stay for the second part of the program which will focus on developing endowed field of interest funds that could support granting to the early childhood field. RSVPs are

*Support and conduct clinical research in complementary and alternative therapies

*Support and conduct education in natural medicine, integrative and collaborative medicine

*Create an environment and activities that support the evolution of a health care system that provides the full spectrum of therapeutic options, while also maintaining the integrity of lifestyles and a way of life that assures the sustainability of natural medicine, and the natural world that surrounds us.

needed as lunch will be served."